



Presque Isle County

MICHIGAN

Debt Service Report

PREPARED NOVEMBER 20, 2017

Current Fiscal Year Ending June 30, 2017



COPIER PURCHASE

Local Unit Name: Presque Isle County
 Local Unit Code:
 Current Fiscal Year End Date: 6/30/18

Debt Name: Applied Imaging/USBANK
 Issuance Date: 11/1/17
 Issuance Amount: \$94,316
 Debt Instrument (or Type): Equipment Finance
 Repayment Source(s): General Fund

Years Ending	Principal	Interest	Total
6/30/18	\$11,187	\$3,149	\$14,336
6/30/19	17,535	3,969	21,504
6/30/20	18,483	3,021	21,504
6/30/21	19,483	2,021	21,504
6/30/22	20,537	967	21,504
6/30/23	7,090	78	7,168
Totals	\$94,316	\$13,204	\$107,520

Commentary: 5 year contract for new copier purchase beginning November 1, 2018.



800 MHZ RADIO LEASE

Local Unit Name: Presque Isle County
 Local Unit Code:
 Current Fiscal Year End Date: 6/30/18
 Debt Name: Motorola
 Issuance Date: 11/1/17
 Issuance Amount: \$1,074,200
 Debt Instrument (or Type): Equipment Finance
 Repayment Source(s): 911 surcharge

Years Ending	Principal	Interest	Total
6/30/18	\$124,948	\$0	\$124,948
6/30/19	91,439	33,509	124,948
6/30/20	94,667	30,281	124,948
6/30/21	98,009	26,939	124,948
6/30/22	101,470	23,479	124,949
6/30/23	105,051	19,897	124,948
6/30/24	108,759	16,189	124,948
6/30/25	112,598	12,350	124,948
6/30/26	116,573	8,375	124,948
6/30/27	120,688	4,260	124,948
Totals	\$1,074,201	\$175,280	\$1,249,481

Commentary: 10 year lease to purchase 800 MHz radios for all emergency services in the county.
 Funded by 911 phone surcharge increased approved by the voters.